

Budget Monitoring Position – November 2016

Newport City Council

OVERALL NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	263,938	263,938	263,926	263,938	263,938	263,884	263,885	263,939	263,885	263,885	263,885	263,885
Forecast (£'000)	263,938	263,938	264,685	268,001	266,861	266,361	265,867	265,673	265,619	265,619	265,619	265,619
Transfer (to) Schools Balances (£000)	0	0	0	(2,881)	(2,500)	(2,500)	(2,000)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)
Variance (£'000)	0	0	759	1,182	423	-23	-18	134	134	134	134	134

Analysis of Variances by Directorate:

PEOPLE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	164,460	164,460	164,566	164,620	164,535	164,535	164,534	164,589	164,534	164,534	164,534	164,534
Forecast (£'000)	166,040	166,040	166,132	169,108	168,606	168,408	167,846	167,757	167,702	167,702	167,702	167,702
Transfer (to) Schools Balances (£000)	0	0	0	(2,881)	(2,500)	(2,500)	(2,000)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)
Variance (£'000)	1,580	1,580	1,566	1,607	1,571	1,373	1,312	1,568	1,568	1,568	1,568	1,568

PLACE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	25,909	25,909	25,909	25,896	25,896	25,909	25,952	25,952	25,952	25,952	25,952	25,952
Forecast (£'000)	25,909	25,909	26,806	27,279	26,597	26,479	26,587	26,667	26,667	26,667	26,667	26,667
Variance (£'000)	0	0	897	1,383	701	570	635	715	715	715	715	715

CORPORATE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	16,061	16,061	16,061	16,073	16,103	16,230	16,236	16,236	16,236	16,236	16,236	16,236
Forecast (£'000)	16,061	16,061	16,027	15,979	16,023	16,042	16,051	15,899	15,899	15,899	15,899	15,899
Variance (£'000)	0	0	-34	-94	-80	-188	-185	-337	-337	-337	-337	-337

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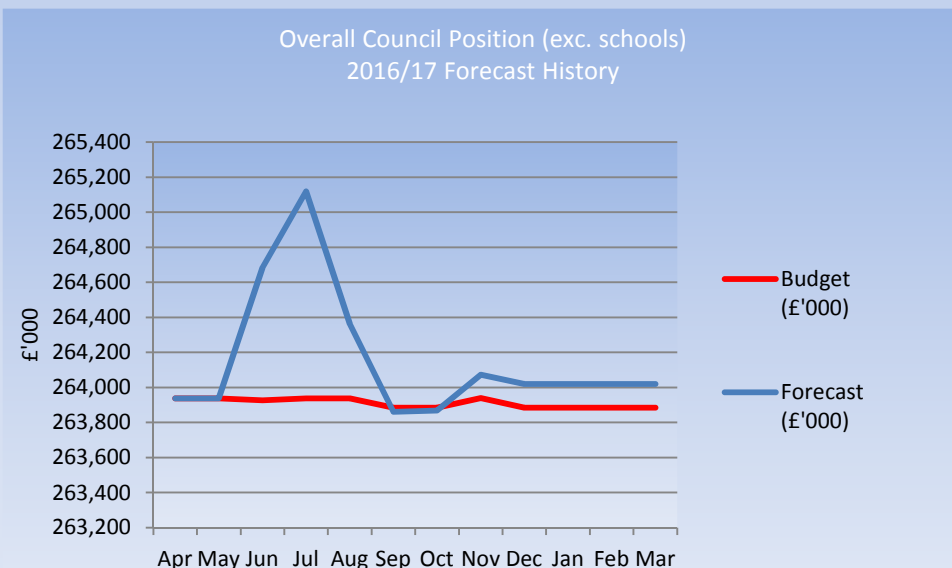
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Analysis of Variances Non Service Areas:

CAPITAL FINANCING & INTEREST NET	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182
Forecast (£'000)	28,182	28,182	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100
Variance (£'000)	0	0	-82	-82	-82	-82	-82	-82	-82	-82	-82	-82

NON SERVICE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	29,145	29,145	29,145	29,166	29,221	29,027	28,980	28,980	28,980	28,980	28,980	28,980
Forecast (£'000)	29,145	29,145	28,200	28,189	28,189	27,986	27,937	27,897	27,897	27,897	27,897	27,897
Variance (£'000)	0	0	-945	-977	-1,032	-1,041	-1,043	-1,083	-1,083	-1,083	-1,083	-1,083

Variance relates to in year funding adjustment – CT surplus (£648k)



Movement since last monitor –
Overspend increased by £152k

Current forecast £134k overspend



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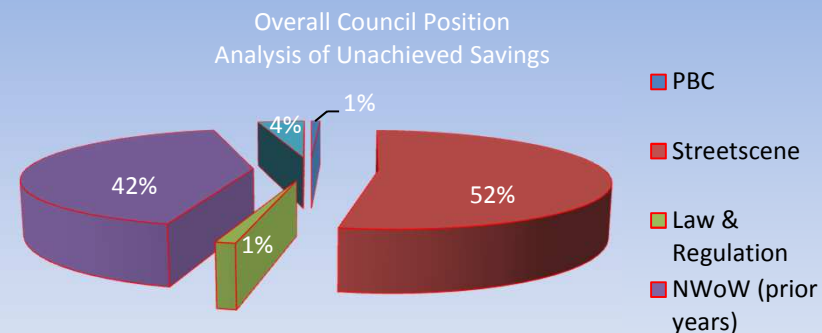
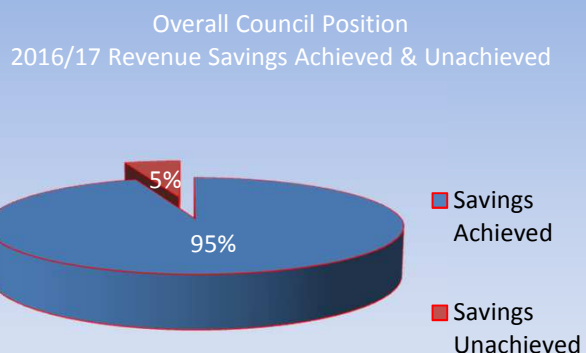
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Key Elements of Budget Variances:

OVERALL STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	58,009	58,009	58,009	57,784	57,773	57,783	57,834	58,386	58,386	58,386	58,386	58,386
Forecast (£'000)	58,096	58,041	57,944	57,583	57,792	57,792	57,792	57,792	57,792	57,792	57,792	57,792
Variance (£'000)	87	32	-65	-201	19	9	-42	-593	-593	-593	-593	-593

OVERALL DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598
Savings Realised (cumulative) (£'000)	8,185	8,117	7,977	7,836	7,803	8,181	8,125	8,148	8,148	8,148	8,148	8,148
Variance (£'000)	413	481	621	762	795	417	473	450	450	450	450	450
Undelivered Savings from previous years (£'000)	308	308	308*	381*	556*	556*	556*	601*	601*	601*	601*	601*
FIP Reconciliation period		MAY	JUN	JUL	AUG	SEP	OCT	NOV				

* Undelivered savings from previous years relates to Law & Regulation (CCTV) of £53k and Non Service (NWoW) of £548k



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Other key budget variances:

- *Children's out of area residential placements - £934k overspend (increased by c£300k in the month due to 3 unexpected placements)*
- *Children's in house fostering – (£212k) underspend*
- *Adults community care packages - £737k overspend*
- *External residential and non residential income shortfall - £243k*
- *SEN overspend - £851k*
- *Highway pothole repairs - £300k overspend*
- *Road maintenance works and City Centre improvements - £300k*
- *Provision market investment and income shortfall - £139k*
- *Waste Disposal Site Income - £606k overspend due to under recovery of income*
- *Waste Grant - £333k overspend*